

# Frequently Asked Questions (FAQs): S&P Dow Jones Indices and BSE Limited Update on Asia Index Private Limited

1. What changes are currently being proposed in the shareholding structure of AIPL?
  - As previously [announced](#) on **March 1, 2024**, S&P Dow Jones Indices ("S&P DJI"), the world's leading index provider, is in discussions to divest its equity stake in Asia Index Private Limited ("AIPL"), its joint venture in India with BSE Limited ("BSE").
  - S&P DJI is proposing to divest its entire shareholding in AIPL. However, AIPL will continue its operations and services without interruption after the divestment is completed.
2. When will the divestment be completed?
  - The transaction is targeted to be completed on **May 31, 2024**.
3. Do existing AIPL clients need to enter a new Agreement with AIPL?
  - No, clients who have existing agreements with AIPL are not required to enter into a new agreement with AIPL. However, clients who had executed agreements with an S&P entity in relation to S&P BSE indices are required to sign tripartite Novation Agreements with S&P and AIPL, novating their agreements with the respective S&P entities in favour of AIPL, solely with respect to the S&P BSE indices.
4. What changes are being made to the index names and index codes?
  - All references to "S&P" or "S&P DJI" will be removed from index names and index codes after the execution of the transaction.  
For instance, the "S&P BSE Sensex" will become "BSE Sensex" post-transition. Please find the list of all indices offered by AIPL along with their new names and codes for more clarity.
5. Is there any change to the methodology for index calculation?
  - The methodology for all indices will remain largely unchanged. Clients will be notified by AIPL in due time if any change is to be introduced in the future. Please refer to the methodology documents attached for more clarity.
6. Are there any changes in the structure of the files received by the clients?
  - The structure of the files received by the clients will remain as is. The fields not covered in clients' data subscription package will have blank values. All field names except the three listed below will retain the same names.

Sno.	Old Field Name	New Field Name
1.	ALTERNATE CLASSIFICATION CODE	BSE INDUSTRY CLASSIFICATION CODE
2.	NEW ALTERNATE CLASSIFICATION CODE	NEW BSE INDUSTRY CLASSIFICATION CODE
3.	INDEX KEY	BSE INDEX ID

7. Are clients required to set up new Secure File Transfer Protocol ("SFTP") connections with AIPL?
  - Clients receiving data via SFTP are required to execute a new setup. Clients can contact [bseindex@bseindia.com](mailto:bseindex@bseindia.com) for assistance. It is to be noted that data delivery in the clients current SFTP folders will cease after execution of the transaction.

8. How will file dissemination occur till the date of the transition?
  - Once the new SFTP is setup, clients will receive files from the existing SFTP setup, as well as from the new SFTP setup in parallel, up to the transition date i.e., **May 31, 2024**. Subsequently, file dissemination via the current SFTP setup will cease. Clients should refer to files from the existing SFTP setup till the transition date. Files will be available simultaneously from the new SFTP setup for testing purposes for a parallel period up to the transition date. For more information on file details for the indices, clients can contact [bseindex@bseindia.com](mailto:bseindex@bseindia.com).
9. Is there an additional charge for receiving files via SFTP?
  - No, there is no additional cost for SFTP setup or file reception via SFTP.
10. What is the duration during which files will remain accessible to the clients in the SFTP folders?
  - The files will be accessible for 5 days in the clients' respective SFTP folders.
11. Will the clients possess flexibility to update their SFTP login credentials later?
  - Yes, the clients will be able to update the registered credentials later.
12. How will the updates regarding index changes be communicated to the clients?
  - All index changes will be communicated through Media Releases and announcement/circulars published on AIPL's website.
13. What will be the governance structure to oversee the indices?
  - A new Index committee will be established by AIPL for governance of all Indices.
14. What will happen to the historic index information?
  - All historic index information will be preserved by AIPL.
15. How will Corporate Actions like Rights, Bonus, Splits etc. be dealt?
  - Please refer to the attached methodology document for details. For any query, please reach out to us at [bseindex@bseindia.com](mailto:bseindex@bseindia.com).
16. What is the anticipated timeline for index rebalancing process?
  - Please refer to the attached methodology document for details. For any query, please reach out to us at [bseindex@bseindia.com](mailto:bseindex@bseindia.com).
17. How will changes in the shareholding pattern be dealt?
  - Please refer to the attached methodology document for details. For any query, please reach out to us at [bseindex@bseindia.com](mailto:bseindex@bseindia.com).
18. To whom should I address inquiries regarding SFTP?
  - Please send all your queries to [bseindex@bseindia.com](mailto:bseindex@bseindia.com).
19. To whom should I address inquiries regarding index related matters?
  - Please send all your queries to [bseindex@bseindia.com](mailto:bseindex@bseindia.com).