

PRESS RELEASE

Asia Index Private Ltd. launches BSE Select IPO

MUMBAI, November 18, 2024: Asia Index Private Ltd., a wholly owned subsidiary of BSE, today announces the launch of a new index- BSE Select IPO.

BSE Select IPO index measures the performance of newly listed stocks on BSE either through an IPO or spin off/demerger process. Stocks are included in the index based on three primary criteria, full market capitalization, liquidity and minimum listing history of 3 months. The weightages of stocks are capped at 5% to lower index concentration. The index has a base value of 1000, and the first value date is 30th May 2014. It will be reconstituted and rebalanced on a quarterly basis.

Speaking on the launch, Mr Ashutosh Singh, MD and CEO of Asia Index Pvt. Ltd. said “2024 has been a spectacular year for new listings with India emerging among the top 3 markets globally both in terms of monies raised and companies listed. The strong showing of new listings is expected to continue as companies look at unlocking values and planning for their next stage of growth to align with the rising opportunities that will come with India’s status of being the fastest growing large economy.”

This new index can be used for running passive strategies such as ETFs and Index Funds as well as gauging the performance of new companies across all the major sectors in India. It can also be used for benchmarking of PMS strategies, MF Schemes and fund portfolios. Investors can access a broader spectrum of market opportunities, further enriching their investment strategies with this latest addition to BSE's suite of indices.

[Click here](#) to know more about the index.

For any additional queries, clients are requested to reach out to bseindex@bseindia.com.



About ASIA INDEX PRIVATE LIMITED

Asia Index Private Ltd is a wholly owned subsidiary of BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd aims to provide a full array of indices to global / domestic investors and calculates, publishes, and maintains a diverse family of indices.

About BSE

BSE, which is celebrating its 150th anniversary this year, has been playing a prominent role in developing the Indian capital market as the country's leading exchange group. BSE is a corporatized and demutualized entity with a broad shareholder base. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

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