

PRESS RELEASE

Asia Index Private Ltd. launches two new indices

MUMBAI, October 8, 2024: Asia Index Private Ltd., a wholly owned subsidiary of BSE, today announces the launch of two indices namely BSE Select Business Groups and BSE Focused Midcap.

BSE Select Business Groups – The index measures the performance of the top 30 companies from the largest seven business groups in India, selected based on free-float market capitalization from the BSE 500 index. The index excludes the companies belonging to the Financial Services sector.

The index has a base value of 1000, and the first value date is 23rd June 2014. The index is reconstituted semi-annually and rebalanced quarterly.

Speaking about the index, Mr Ashutosh Singh, MD and CEO of Asia Index Pvt Limited said “We are pleased to launch a multi business group index covering diverse sectors and companies. The index through its constituents essentially touches upon the central themes of the India’s economic growth i.e. Physical Infrastructure, Retail consumption and Digital technologies. It could serve as a strong proposition for investors looking at taking exposure to the top business groups of India through an ETF or index fund route.”

[Click here](#) to know more about BSE Select Business Groups.

BSE Focused Midcap – The index measures the performance of the Top 20 constituents based on free-float market capitalization from BSE Midcap 150. All stocks must be traded in the Futures & Options segment.

The index has a base value of 1000, and the first value date is 30th November 2017. The index is reconstituted semi-annually and rebalanced quarterly. The weight of the stocks in the index is based on their free-float market capitalization.

[Click here](#) to know more about BSE Focused Midcap.

The BSE Select Business Groups index and the BSE Focused Midcap index can be used for benchmarking of PMS strategies, MF Schemes and fund portfolios. They can also be used for running passive strategies such as ETFs and Index Funds as well as gauging the performance of companies in the aforesaid sectors. Investors can now access a broader spectrum of market opportunities, further enriching their investment strategies with the latest additions to BSE's suite of indices.

For any additional queries, clients are requested to reach out to bseindex@bseindia.com.



About ASIA INDEX PRIVATE LIMITED

Asia Index Private Ltd is a wholly owned subsidiary of BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd aims to provide a full array of indices to global / domestic investors and calculates, publishes, and maintains a diverse family of indices.

About BSE

BSE (formerly Bombay Stock Exchange Ltd.) is Asia's oldest exchange. BSE has been playing a prominent role in developing the Indian capital market as India's leading exchange group. BSE is a corporatized and demutualized entity with a broad shareholder base. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

Index Services

October 8, 2024